

PRESS RELEASE

FULFILLMENT OF THE SELL-OUT OBLIGATION AND EXERCISE OF THE SQUEEZE-OUT RIGHT, PURSUANT TO ARTICLES 108, PARAGRAPH 1 AND 111 OF THE TUF

Milan, April 9, 2009 - ERGO ITALIA S.p.A. ("**Offeror**") announces to have fulfilled its sell-out obligation and exercised its squeeze-out right, pursuant to articles 108, paragraph 1 and 111 of Legislative Decree no. 58/98 ("**TUF**"), regarding the 3.961.784 shares of ERGO PREVIDENZA S.p.A. ("**Issuer**"), which were still owned by the market ("**Remaining Shares**"), representing about 4.4% of the Issuer's corporate capital, for a consideration of Euro 4.51 per share, in accordance with the terms described in the notice published on April 3 in the newspapers "Il Sole 24Ore" and "MF".

For this purpose, today the Offeror has communicated to the Issuer, pursuant to art. 111, paragraph 3 of TUF, that it has made available the amount required for the payment of the consideration of the Remaining Shares, equal to an overall amount of Euro 17.867.654,84, by lodging said amount on the account no. IBAN IT28V0322659620000030053029, opened with UniCredit Corporate Banking in Nogarole Rocca (VR) and giving mandate to the bank to make the payment of the due amounts to the owners of the Residual Shares. Therefore, pursuant to art. 111 of the TUF, the transfer of title of the Remaining Shares to the Offeror becomes effective as of today and such transfer will be consequently recorded in the Shareholders' Ledger of the Issuer.

Pursuant to Borsa Italiana resolution no. 6242 of April 2, 2009, as of today, the ERGO PREVIDENZA shares have been delisted from the Milan Stock Exchange managed and organized by Borsa Italiana.

ERGO Italia further informs that the Regional Administrative Court of Latium, with order dated 8 April 2009 and deposited today, has rejected the petition filed by PMN Ltd. on 26 March 2009 for the suspension of the effectiveness of the decision no. 16810 of 24 February 2009, by which Consob has determined the consideration to be paid by ERGO Italia for the mandatory acquisition of the remaining ERGO Previdenza shares.

ERGO ITALIA S.p.A.

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