

PRESS RELEASE

SELL-OUT PROCEDURE REGARDING THE OBLIGATION TO PURCHASE ERGO PREVIDENZA SHARES PURSUANT TO ART. 108, PARAGRAPH 2, OF TUF TERMINATED:

- **ERGO ITALIA REACHES 95.573% OF THE CORPORATE CAPITAL OF ERGO PREVIDENZA**
- **PAYMENT WILL BE MADE ON APRIL 6, 2009**

MODALITIES OF FULFILLMENT OF THE SELL-OUT OBLIGATION AND OF EXERCISE OF THE SQUEEZE-OUT RIGHT PURSUANT TO ARTICLES 108, PARAGRAPH 1, AND 111 OF THE TUF:

- **PAYMENT AND DELISTING ON APRIL 9, 2009**

Milan, April 1, 2009 - ERGO ITALIA informs that the procedure for the purchase of ERGO PREVIDENZA shares pursuant to article 108, paragraph 2, of TUF (the "Procedure") has been terminated today.

On the basis of the provisional result, 1,738,598 ordinary ERGO PREVIDENZA's shares, equal to 28.379% of the total shares of the Procedure and representing 1.932% of the issuer's corporate capital, have been offered for sale.

ERGO ITALIA will pay the Consideration of Euro 4,51 per share for the abovementioned shares on April 6, 2009, simultaneously with the transfer of title of the shares to the offeror.

Summing up with the aforementioned shares the 83.873.622 shares of ERGO PREVIDENZA already owned by ERGO ITALIA before the starting of the Procedure and the 403,836 shares purchased by ERGO ITALIA – in compliance with articles 41 and 42 of Consob Regulation no. 11971/1999 – during the same period but outside of the Procedure, as of the Date of Payment ERGO ITALIA will own an overall of 86,016,056 shares representing 95.573% of the corporate capital of ERGO PREVIDENZA.

Having exceeded the threshold of 95% of the issuer's corporate capital, ERGO ITALIA informs that - as already declared in the Supplementary Document - it will fulfil the sell-out obligation provided by article 108, paragraph 1, of the TUF and will exercise the squeeze-out right pursuant to art. 111 of TUF, by means of a Combined Procedure agreed with CONSOB and Borsa Italiana.

As provided by articles 111 paragraph 2 and 108 paragraph 3 of TUF, the consideration for each share of ERGO PREVIDENZA share offered during the Combined Procedure will be equal to the Consideration of the previous Procedure, i.e. Euro 4,51 per share (the “**Consideration of the Combined Procedure**”).

On April 9, 2009, in performance of its obligations under the Combined Procedure, ERGO ITALIA will inform ERGO PREVIDENZA of the deposit and the availability of the amount for the payment of the Consideration of the Combined Procedure. As of that day, the transfer of title to ERGO ITALIA of the remaining shares shall become effective, with the consequent annotation by the issuer in the shareholders' ledger in accordance with article 111, paragraph 3, of the TUF.

Borsa Italiana will delist the shares of ERGO PREVIDENZA from the Stock Exchange starting from the session of April 9, 2009, after previously having suspended trading of the title during the sessions of April 6, 7 and 8, 2009.

The modalities of execution of the Combined Procedure will be confirmed in the notice on the final results of the procedure of fulfilment of the sell-out obligations pursuant to article 108, paragraph 2, of TUF that will be published on April 3, 2009.

For further information:

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