

PRESS RELEASE

1 WEEK FROM TERMINATION OF THE SELL-OUT PROCEDURE ERGO ITALIA AT 93.680% OF THE CORPORATE CAPITAL OF ERGO PREVIDENZA

ERGO PREVIDENZA SHARES TO BE DELISTED IN SECOND WEEK OF APRIL

Milan, March 25, 2009 – At one week from the end of the Procedure for the mandatory purchase by ERGO ITALIA of ERGO PREVIDENZA shares (“**Sell-out Procedure**”), ERGO ITALIA informs that the sum of ERGO PREVIDENZA shares previously owned by ERGO ITALIA and of those so far tendered in the Sell-out Procedure or purchased by ERGO ITALIA during the same period currently represents 93.680% of the corporate capital of ERGO PREVIDENZA.

During the Sell-out Procedure, pursuant to article 108, paragraph 2, of the TUF, shareholders of ERGO PREVIDENZA are entitled to sell to ERGO ITALIA their shares at the price of Euro 4.51 set by CONSOB. The period in which shareholders can submit their requests for sale to their depository banks expires on April 1, 2009. About one week later, on 7 or 9 April, the ERGO PREVIDENZA shares will be delisted from the Milan stock exchange and can thereafter no longer be traded in a regulated market.

After April 1, 2009 ERGO ITALIA would only be required, pursuant to article 108, paragraph 1, of the TUF, (and at the same time be entitled, pursuant to article 111 of the TUF) to purchase the outstanding ERGO PREVIDENZA shares from the remaining shareholders if, as a result of the Sell-out Procedure, it came to own at least 95% of the corporate capital of ERGO PREVIDENZA. In such case, the consideration for each ERGO PREVIDENZA shares would be the same as in the preceding Sell-out Procedure, i.e. Euro 4,51. If instead such threshold were not reached, those shareholders who have not sold their shares during the Sell-out Procedure would own shares that are not admitted to trading on any regulated market and, as a consequence, might have difficulties in selling out their own investment.

For further information regarding the Sell-out Procedure, reference is made to the Supplement to the Offer Document which is made available, in accordance with the applicable rules of law, on the website www.ergoitalia.it and of CONSOB, as well as at the legal seat of Borsa Italiana, ERGO ITALIA and ERGO PREVIDENZA and UniCredit Group in Milan.

ERGO ITALIA S.p.A.

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